

NOTICE FROM AB DATA WEBSITE (2/24/2012): It has been determined that an error occurred, through no fault of MAM or Morgan Keegan (or any of its brokers), in the printing/mailing process for the Proof of Claim Forms mailed on February 17, 2012. The Notice ID and the values in the boxes for the States' Fund Eligible Loss and the SEC Fair Fund Eligible Loss section were inadvertently mismatched and are therefore incorrect. The correct information was mailed out to affected investors in the form of a letter sent on February 24, 2012. The letter contains instructions on how to correct your Proof of Claim Form for filing; please do not discard your Proof of Claim Form while you await the update letter.

Overview of RMK Fair Fund Distribution Plan

UPDATED FEBRUARY 24, 2012

It is important to know that Morgan Keegan was not involved in the development of the distribution plan for the Fair Fund, and we are able to provide only limited information to our clients as instructed by the regulators and fund administrator. We appreciate your understanding in this matter and ask that you carefully review the materials provided to you by the fund administrator, AB Data, regarding the process for filing a claim.

The distribution process for the \$100 million States' Fair Fund has been established. The Fair Fund applies to both investors at Morgan Keegan and elsewhere who owned any of the below funds during the period beginning January 1, 2007 through March 31, 2008:

- Regions Morgan Keegan Select Intermediate Bond Fund (MKIBX)
- Regions Morgan Keegan Select High Income Fund (MKHIX)
- Regions Morgan Keegan Select Short Term Bond Fund (MSBIX)
- RMK Advantage Income Fund (NYSE: RMA)
- RMK High Income Fund (NYSE: RMH)
- RMK Multi-Sector High Income Fund (NYSE: RHY)
- RMK Strategic Income Fund (NYSE: RSF)

AB Data was selected by both the States and the SEC as the Fair Fund administrator. All communications relating to claims will be issued by AB Data directly to investors. Questions and requests for information should be directed to a representative of AB Data at:

- Website: www.MorganKeeganSettlement.com
- Email: info@MorganKeeganSettlement.com
- Calls: 1(888)208-9083

RMK Fund Shares Purchased Through Morgan Keegan

- If you purchased shares of the RMK funds from Morgan Keegan, you should receive two mailings from AB Data. The Feb. 17 mailing included a claim form with calculated values for investments and eligible losses. Unfortunately, an error occurred in the mailing process, so a follow up correction notice was mailed to you by AB Data on Feb 24. You should follow the instructions provided on the correction notice to complete your claim. The data on which these values are based was provided by Morgan Keegan in the form of transaction records and we have no reason to believe that the math used to tabulate the amounts presented on the claim forms is inaccurate.
- **If you agree with the corrected eligible loss information on the correction notice, you will need to write in the new Notice ID Number and the corrected investment information from the letter on the previously received claim form, check "YES", and return the form to AB Data as instructed. No additional documentation of investments is required to file the claim.**

RMK Fund Shares Purchased Through Morgan Keegan, continued

- If you disagree with the corrected amounts on the letter, you should check the “NO” boxes on pages 4 and 5 of the Proof of Claim form and provide your detailed list of holdings, transactions and dividends as requested in the instructions on the claim form. See instructions below to request copies of your Morgan Keegan statements.
- If you have already submitted your Proof of Claim form, you will still receive the correction letter. The Fund Administrator should contact you directly about your claim. The corrected amounts shown on your correction letter will be the basis for claims.
- If you have discarded or misplaced your Proof of Claim form, please contact the Fund Administrator at 1-888-208-9083 for assistance. Blank claim forms are available to print from this web site: www.morgankeegansettlement.com
- If you wish to receive a more in-depth explanation of the values provided on the claim form, AB Data is prepared to provide you with their detailed calculations. Morgan Keegan does not have access to this information and can only provide account statements as described below.
- If you wish to verify or dispute the amounts provided on the claim form, you may request from Morgan Keegan copies of monthly and year end statements covering the appropriate time periods. These statements will contain all the data necessary to support a dispute claim. It is important to know that you are not required to submit these supporting documents if you agree with the values provided on your claim form. Requests for this supplemental information should be submitted to your Morgan Keegan financial advisor or the Morgan Keegan Customer Service department at 1(800)290-2358.
- **The final date to submit a claim to AB Data for consideration is June 16, 2012.**
- A single claim form is needed to file for both the States’ and SEC Fair Funds.
- **Please make note of the following information which is provided on the A.B. Data website for disputed claims or claims without eligible loss calculations provided by AB Data:** Claims with 50 or more transactions should be submitted electronically and in the required format. To obtain the mandatory electronic filing requirements and file layout, you may visit the Electronic Filing page or you may email the Fund Administrator at efiling@abdata.com. Any submission not in accordance with the required electronic filing format may be rejected.
- Detailed questions about the values provided on the claim form, the dispute process, and the anticipated timing of payments should be directed to AB Data at 1(888)208-9083.
- Questions about the tax treatment of any distributions should be discussed with your tax advisor.
- If you made RMK Fund purchases both through Morgan Keegan and away from Morgan Keegan, you should contact AB Data before filing a claim form.

RMK Fund Shares Purchased Through Another Bank or Broker/Dealer

- If you purchased RMK Fund shares from anyone other than Morgan Keegan, or if you transferred your holdings to another brokerage firm from Morgan Keegan, you may not receive a claim form by mail from AB Data. If you do not receive a form and believe you may be eligible to participate in the Fair Fund, you should contact AB Data at:
 - Website: www.MorganKeeganSettlement.com
 - Email: info@MorganKeeganSettlement.com
 - Calls: 1(888)208-9083
- In order to complete the claim form, you will need to contact the firm through which you originally purchased the shares for necessary documentation. Morgan Keegan is not able to provide any documentation for purchases away from our firm.
- If you made RMK Fund purchases both through Morgan Keegan and away from Morgan Keegan, you should contact AB Data before filing a claim form.